



**MANIPAL UNIVERSITY
JAIPUR**

Established under Act No. 21 of 2011, State of Rajasthan. Recognized on 21st Oct. 1996



**VARNA
UNIVERSITY OF
MANAGEMENT**

Memorandum of Understanding

Between

Manipal University Jaipur, India

&

Varna University of Management, Varna, Bulgaria

This Memorandum of Understanding (**MoU**) is drawn up and agreed upon to establish the initial framework for cooperation between **Manipal University Jaipur** Village Dehmi Kalan, Off Jaipur-Ajmer Expressway, Jaipur-303007, India and **Varna University of Management**, 13A Oborishte street, 9000, Varna, Bulgaria.

MANIPAL UNIVERSITY JAIPUR, (hereinafter referred to as "**MUJ**") which expressions shall mean and include, unless repugnant to the context or meaning thereof its successors-in-interest and permitted assigns) a State Private University Constituted vide the Manipal University Jaipur Act 2011 (Act No. 21 of 2011), with its campus at Village Dehmi kalan, Tehsil Sanganer, Off. Jaipur-Ajmer Expressway, Ajmer Road, Jaipur 303007, has authorized **Prof. H Ravishankar Kamath, Registrar, MUJ** to enter into this **MoU on it's behalf** as the **FIRST PARTY**.

The permanent campus of the university is set up on 122 acres of land at Dehmi Kalan village near Jaipur, and is by far one of the best campuses in the region. MUJ has world class infrastructure, including state-of-the-art research facilities and modern library. In line with Manipal University's legacy of providing quality education, the university uses



the latest and innovative methods and technology to impart education. The multidisciplinary university offers career-oriented courses at all levels, i.e., UG, PG and Doctoral and across diverse streams, including Engineering, Architecture, Planning, Fashion Design, Hospitality, Humanities, Commerce, Management, Communication, Basic Sciences, Law etc.

AND

Varna University of Management (VUM), established in 1996 is a private not-for-profit higher education institution. VUM offers undergraduate and postgraduate programmes in the fields of Business, Management, Hospitality, Tourism, Business Information Systems and Software Systems and Technologies. The University also offers PhD programmes in the fields of Management, Business Administration and Economy. All VUM study programmes are delivered exclusively in English. VUM has an extensive and sophisticated network of active academic partners from more than 200 Universities from five continents. With partner universities in Brazil, Russia, Turkey and many others, VUM has an ongoing cooperation agreement for student transfer. The latter enables their students to enroll at VUM at a later stage of their studies and to graduate with triple degrees, namely a degree from their home university, a VUM degree as well as a degree from Cardiff Metropolitan University in the UK. VUM has been the first Higher Education Institution in Bulgaria to receive accreditation by the British Accreditation Council. The most recent accreditation is for the period 2017 - 2021. The main campus of VUM is located in Varna, however the University has campuses also in Dobrich and in Sofia.

Varna University of Management (herein after referred to as "**VUM**") which expressions shall mean and include, unless repugnant to the context or meaning thereof its successors and permitted assigns) has authorized **Prof. Todor Radev, President of VUM** to enter into this **MoU** as the **SECOND PARTY**;

"**MUJ**" and "**VUM**" are hereinafter, wherever the context so admits, collectively referred to as the "**Parties**" and individually as a "**Party**".



AND WHEREAS the purpose of MoU is to establish an understanding of mutual cooperation between **MUJ** and **VUM**, providing a common platform for deriving mutual advantages in their pursuit of higher learning in general and benefiting their respective students and faculties, by way of exposure to each other's programs, in particular.

Article I: Scope

The initially proposed activities within the scope of the current MoU are:

- a) Activities leading to development of joint projects related to:
 - Student Exchanges,
 - Faculty Exchanges,
 - Faculty & Staff Development,
 - Working on Collaborative Research Projects.
- b) Defining new areas of collaboration that have not been foreseen, but can be beneficial to the Parties.

Article II: Duration, Termination and Amendment

- a) The MoU will be effective from the date of signing by both parties for a period of up to five (5) years, and may be subject to extension by mutual consent of the Parties, expressed in writing.
- b) Either party may terminate this MoU by giving one month advance notice in writing to the other Party.
- c) The provisions of the MoU may be amended at any time with the mutual consent of the Parties in writing.
- d) The amendment, termination and expiration of this MoU will not affect the terms of activities ongoing at the time of notification of amendment, termination and expiration, unless otherwise agreed upon between the Parties.



e) No action undertaken shall diminish the full autonomy of either institution, nor will either party impose any constraints upon the other in carrying out the agreement.

Article III: Special Provisions

- a) During the term of this Memorandum each party may make any press release about the association between the parties.
- b) During the term of this memorandum each party agrees to supply information to the other for inclusion in that party's promotional material and agrees to such information being used in each other's promotional material in accordance with such terms as may be specified, but at no cost to the other.
- c) Detailed modalities of individual forms of collaboration, activities associated with them and financial aspects of each shall be mutually agreed upon on a case by case basis, and specified, with all necessary details, in separate Agreements.
- d) This MoU will not be legally & financially binding to any of the Parties. The two Parties will consult with each other and attempt to resolve disputes or misunderstanding that arises in the administration of this MoU or any subsequent associated Agreement informally.
- e) Separate agreement shall be executed with regard to specific project/work initiated in furtherance of this MOU. Financial and other obligations of both the institutions shall be as per that agreement.



Article IV: Contact Persons

The Nodal officers for the said MOU from both the sides would be as follows

Signature: _____

Date: _____



Signature _____

Date: _____

Todor Radev

29.05.2019



Name: Todor Radev

Designation: President

Contact Details: +359 877 359 359

Email ID: todor.radev@vumk.eu
Varna University of Management, Bulgaria

Name : H Ravishankar Kamath

Designation: Registrar

Contact Details: 0141 3999100 Extn – 102, 112

Email ID: registrar@jaipur.manipal.edu
Manipal University Jaipur, India

Witness 1. _____

Yordanka Raykova
Yordanka Raykova,
Collaborative Programmes
and Partnerships Coordinator, VUM

Witness 2. _____

Siyana Smoletsova
Siyana Smoletsova
Marketing and Admission Expert, VUM

Witness 1. _____

Dr. Amit Jain
Director International Collaborations

Witness 2.