



Authorised Signatory

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING is made and entered into at Mumbai this _____ day of _____ 2015, by and between **Credila Financial Services Private Limited**, a Company incorporated under the Companies Act, 1956 having its registered offices at B 301, Citi Point, Andheri-Kurla Road, Andheri (East), Mumbai 400059, India (hereinafter referred to as '**Credila**'), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its administrators and permitted assigns) of the **ONE PART**;

AND

Manipal University, Jaipur (Rajasthan), established by the Act (No. 21 of 2011) of State Legislature of Rajasthan as a State Private University as specified by the UGC under section 22 of UGC Act 1956 having its registered office at Manipal University Jaipur, Jaipur Ajmer Express Highway, Rajasthan - 303007 - India (hereinafter referred to as "**Manipal University, Jaipur**") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its administrators and permitted assigns) of the **OTHER PART**.

Credila and Manipal University, Jaipur are individually referred to as a "**Party**" and collectively as the "**Parties**".

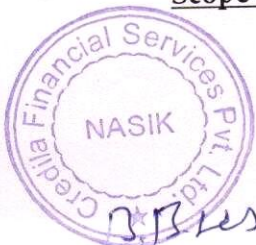
WHERE AS:

1. Credila is engaged in the business of offering Educational Loans to customers on the terms and conditions and subject to the credit policy prevailing at the time of processing and disbursement of the loan
2. Manipal University is a State Private University engaged in providing Higher Education to the students at various levels and various courses
3. Credila has represented to Manipal University, Jaipur that it has the necessary infrastructure and experience to offer educational loans to the customers based on their needs and requirements
4. Based on the representations made by Credila; Manipal University, Jaipur has agreed to refer students to Credila who may be interested in obtaining educational loans from Credila on the terms and conditions offered by Credila
5. The Parties hereby desire to enter into this Agreement to record their representations, warranties, statements, assurances, agreements, undertakings, indemnities and covenants on their part as also the terms and conditions of their Agreement as under.

NOW, THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AND IT IS HEREBY MUTUALLY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

Scope of Memorandum Of Understanding

The role of Manipal University, Jaipur is primarily to act as a facilitator for availing Education Loan offered by Credila to the students of Manipal University, Jaipur.



REGISTRAR
Manipal University Jaipur

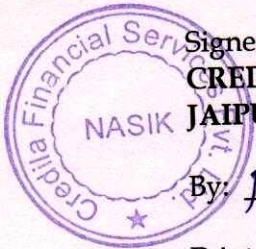
The Akola Urban Co-Operative Bank
Ltd. Akola Branch, Nashik, Maharashtra
Piazza Building, Sarnewar House, Old
Agra Road, Nashik.

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Parties shall undertake and perform the following specific operations.

1. Manipal University, Jaipur shall at its discretion, display Credila's Education Loan related product brochures, publications at its office premises across India including its website. The brochures, publications so displayed shall be as recommended by Credila and all such costs, expenses incurred on the display will be borne and paid by Credila.
2. Manipal University, Jaipur shall at its discretion; where required endeavour to provide a place and office support to Credila's resource persons to be physically present at Manipal University Jaipur premises and directly interact with students and parents who visit Manipal University, Jaipur.
3. It will be the sole responsibility of Credila to ensure completion of entire loan formalities and documentation including the various approvals within a defined time frame as may be mutually agreed between the parties and inform the final sanctions to the customers.
4. The term of this MoU shall remain valid unless terminated by either party by giving a 30(thirty) days notice to the other. Both parties shall have the right to terminate the agreement without assigning any reason whatsoever by giving 30 (thirty) days notice in writing to the other party.
5. It is expressly agreed and understood between the Parties that this Agreement is on non-exclusive basis for both sides and Credila does not have any exclusive right to provide the Services only to Manipal University, Jaipur and that Manipal University, Jaipur is free to engage as many persons / companies / firms to provide services identical or similar to the Services and enter into agreements in this behalf on such terms as Manipal University, Jaipur may deem fit.
6. All disputes between the parties shall be resolved amicably

IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority, have executed this mutually binding Memorandum Of Understanding as of the date first written above.



Signed and delivered for and on behalf of
CREDILA FINANCIAL SERVICES PVT LTD
JAIPUR

By: B.B. Leshmuth

Print Name: _____

Title: _____

Date: _____

Signed and delivered for and on
behalf of **MANIPAL UNIVERSITY**

By: V. Subag

Print Name: **REGISTRAR**
Manipal University Jaipur

Title: _____

Date: 22 of April 2018