



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding hereinafter referred to as "MOU" is signed on this 08th day of October, 2014 between :-

TAPMI School of Business (TSB), MANIPAL UNIVERSITY JAIPUR located at Post: Dehmi Kalan, Jaipur – Ajmer Expressway, Jaipur – 303007 Rajasthan, India (hereinafter referred to as "TSB, MUJ"), hereinafter represented by its President, the FIRST PARTY

AND

Global Nxt University, established by Edu Nxt Global Sdn. Bhd, Malasia Education Group, (hereinafter called and referred to as GNU) represented by its Vice Chancellor, the **SECOND PARTY.**

WHEREAS MUJ has a TAPMI School of Business (TSB)

WHEREAS GNU has a School of Business.

AND WHEREAS both parties have expertise in conducting high quality Management Programs, Research & Training. This MOU is made to facilitate collaboration, synergisation and internationalization of programmes under the broad umbrella of Manipal Group of Institutions. It is intended to facilitate sharing the experiences and good practices in the domain of Management Education and Research etc.

NOW THEREFORE in consideration of the mutual benefits and reciprocity both parties hereby agrees as follows:-

- 1. Exchange of students on one to one basis for period mutually decided to undertake research projects etc. at MUJ as well as GNU.
- 2. The students & faculty will bear their own travel costs, insurance and miscellaneous expenses etc., the boarding and lodging as well as airport pick up and drop will be extended by the host party.
- 3. Faculty Exchange for conducting Classes/Research/Training/Consultancy etc.
- 4. Mutual help for Workshops and Conferences

This MOU shall come into force from the date of its execution and remain in full force and effect for a term of five years from the date of execution hereof. However the term can be extended on mutual agreement on the same or revised terms and conditions from time to time.

This agreement may be terminated by either party with a notice period of 90 days.

In the event of any disagreement arising out of this MOU, the same will be settled amicably between the two parties under the guidance of the Chancellor, Manipal University.

Both the parties agree to respect the practices & process followed in each of the University.

Nothing in this agreement is to be construed as a commercial relationship between MUJ and MIU. The agreement is just an academic collaboration for advancement of education and research.

Both parties are permitted to make reference of each other in their brochures and publicity material relating to the collaboration program covered by this MOU in the manner mutually agreed to from time to time.

IN WITNESS WHEREOF, the parties hereto have executed this MOU as of the date first above written.

Signed for and on behalf of Global Nxt University

Signed for and on behalf of MUJ

Dr Wing Lam

Vice-Chancellor

Global Nxt University, Malaysia

Prof Sandeep Sancheti

President

Manipal University Jaipur

WITNESS

Director, TS13

Global Nxt University

Panis (22)

ROF (DIR) (VANDANA SUHAG

Registrar, MU