



MANIPAL UNIVERSITY JAIPUR

School of Arts and Law

Department of Economics

Course Hand-out

Finance and Money Market | EO 1311 | 4 Credits

Session: Jul- Dec 2016 | Faculty: Dr Oum Kumari

Course Outcomes: At the end of the course, students will be able to

- [1311.1] Describe the concept, functions and types of money.
- [1311.2] Interpret the banking system in general with special reference to India.
- [1311.3] Aware of the principles of monetary policy concerning Indian economy.
- [1311.4] Recognize different principles, roles and canons of public finance and taxes to fulfil the requirements of present day employers, who demand skill employability.
- [1311.5] Recall different types of public revenue systems, public expenditure, trends in tax revenue of the central and state governments in India.

A. SYLLABUS

Indian Financial System: Introduction, constituents, functions, major issues, ratio analysis, Credit and Financial System-meaning, functions, importance and kind of credit; Financial and Banking Institutions: Central Bank and Credit Control policy, Reserve Bank of India and Monetary policy of RBI, Commercial Banks, Growth and change in structure of commercial banks, Co-operative Banks, Development banks, objectives and functions of Non-banking Financial intermediaries (NBFI), Growth of NBFI's like IDBI, LIC, UTI, SFCs, IFCI, Insurance companies, Lease financing in India, Housing Finance in India, Financial Services, Discount and Finance House of India, MUDRA, BRICS Bank, Micro Finance institutions; Financial Markets and Instruments: Indian Money market and Capital Market, Call money market, Treasury bill market, Commercial Bill market, Market for commercial papers and Certificate of deposits, Discount market; Security and Exchange Board of India: Introduction, functions, importance, primary capital market and secondary capital market, functions and issues; FDI and other form of foreign investment in India/Abroad: FDI- origin, type, eligibility, conditions and issues of investment, entry route and entry conditions of investment, Remittance, Reporting and Violation; Other forms- External Commercial Borrowings (ECBs) and Trade Credits (TCs), Foreign Currency Exchange Board, Foreign Institutional Investors (FIIs) Investment, Foreign Portfolio Investment (FPI), Offshore (Mutual)/ Country Funds, Overseas Venture Capital Investments

B. TEXT BOOKS

- Bhole and Mahakud, *Financial Institutions and Markets; Structure, Growth and Innovation*, 5th edition, 13th reprint, Mc GrawHill Education (2015)
- M.Y. Khan, *Indian Financial System*, Tata McGraw-Hill Publishing Company Ltd., New Delhi (2013).
- I.M. Pandey, *Essentials of Financial Management*, Vikas Publishing House, New Delhi. (2007):
- S.B. Gupta, *Monetary Economics*, S. Chand and Company Ltd., New Delhi.(2000)
- M.L. Jhingan, *Macro-Economic Theory*, 11th revised Edition, Vrinda Publications Pvt. Ltd., New Delhi. (2003).
- Bhole and Mahakud, *Financial Institutions and Markets; Structure, Growth and Innovation*, 5th edition, 13th reprint, Mc GrawHill Education (2015).
- M.Y. Khan, *Indian Financial System*, Tata McGraw-Hill Publishing Company Ltd., New Delhi (2013)

