



MANIPAL UNIVERSITY JAIPUR

School of Business & Commerce

Department of Commerce

Course Hand-out

Banking Law and Practice| CMI303 | 3 Credits | 3 0 0 3

Session: Aug - Dec.2017 | Faculty: Dr. Nupur Ojha | Class : B.Com. III Sem.

Course Outcomes: At the end of the course, students will be able to

[CMI303.1] Understand banking structure of the country and the various functions performed by the banks.

[CMI303.2] Understand the various dimensions of special and general relationship between customer and banker and the various functions performed by the banks to enhance employability.

[CMI303.3] Elaborate Banking Regulation Act, 1949 and RBI Act, 1934 in terms of Indian Banking System.

[CMI303.4] Understand the importance of Negotiable Instrument Act and its provisions which are applicable to Banks in India.

[CMI303.5] Narrate various types of services offered by the banks to the customers and their related attributes.

[CMI303.6] Describe Retail Banking and its various dimensions.

A. SYLLABUS

Bank & Banking system in India: Recent Trends in Indian Banking, Challenges before banks in India. Banking Legislation in India- RBI Act 1934, Banking (Regulation) Act 1949. **Banker Customer Relationship:** Definition of the term banker and customer – general and special relationship, termination of relationship, pass book, types of accounts and their operations, types of customers, Different Deposit Products & Services; Services to Customers & Investors. KYC / AML / CFT norms. **Negotiable Instruments Act, 1881:** Applicability; Definition; Important Provisions. Payment and Collection of Cheques and Other Negotiable Instruments; Role & Duties of Paying & Collecting Banks; Endorsements; Forged Instruments; Bouncing of Cheques; Its Implications. Cheque Truncation System. **Ancillary Services:** Remittances; Safe Deposit Lockers; Govt. Business; EBT. **Retail Banking:** Credit Cards, Debit Cards, Smart Cards, Home Loans, Personal Loans, Consumer Loans. Technology in Banking. Alternate Delivery Channels :Phone Banking, ATMs, Net Banking, POS Banking, Kiosk Banking, e-Lobby, Mobile Banking, Digital Branches.

B. TEXT BOOKS

- i. Sethi Jyotsna, Bhatia Nishwan, *Elements of Banking*, 2nd ed, PHI Learning, 2015
- ii. Mishra Sukhvinder, *Banking Law and Practice*, 2nd ed, S. Chand, 2014

