



MANIPAL UNIVERSITY JAIPUR

School of Business & Commerce

Department of Commerce

Course Hand-out

Management Accounting | CMI 509 | 3 Credits | 3 | 0 | 4

Session: Aug.-Dec. 2018 | Faculty: Dr. Teena Shivnani | B.Com. V Semester

Course Outcomes: At the end of the course, students will be able to

[CMI 509.1] Read and interpret Basic concept of Management Accounting

[CMI 509.2] Identify and apply principles and regulations relating to management accounting and the preparation of financial statements; Ratio, Fund Flow & Cash Flow

[CMI 509.3] Critically analyze and interpret case information and be able to develop a convincing argument to present their views on relevant business issues;

[CMI 509.4] Apply various cost concepts and financial tools in decision making process of a business for developing skill for employability.

A. SYLLABUS

Introduction, Definition, Meaning, Scope, Relationship between Cost and Management Accounting. Analysis and Interpretation of financial Statement: Ratio Analysis, Meaning Objective, Limitation. Classifications, Computation and Interpretation, Liquidity, Leverage, Activity and Profitability Ratios. Return on Capital Employed Computation and Uses, Du Point Control Chart. Fund Flow and cash Flow Analysis, Concept of Fund, Meaning of Flow of Fund, Techniques and preparation, Uses, Limitation. Cash Flow Statement, Meaning, Preparation, Uses, Limitations. Marginal costing and managerial decisions: The basic concept of Marginal Cost and Marginal Coasting, Break Even Analysis and Cost volume profit analysis, Break even charts and profit charts, managerial decisions, application of marginal costing in decision making. Standard Costing and Variance Analysis: Concept of Standard Costs, Uses, Cost Variances, Profit and Sales Variances. Budgets and Budgetary Control: Definition, Objectives, Advantages. Preparation of Budget Manual, Key Factor. Limitations Preparation of different classes of Budgets, Budgetary Control Reports. Introduction of zero Based Budgeting and Performance Budgeting, Responsibility accounting: Meaning and Objectives, Responsibility centres, Types, Expenses Centre, Profit Centre, Investment Centre.

B. TEXT BOOKS

- i. Maheshwari S.N.: Cost & Management Accounting, Sultan Chand & Sons. New Delhi.
- ii. Rajpurohit, Joshi: Management Accounting, Rajasthan Pathya Prakashan Jodhpur.

